Audubon Elementary School Determination (September 2024)

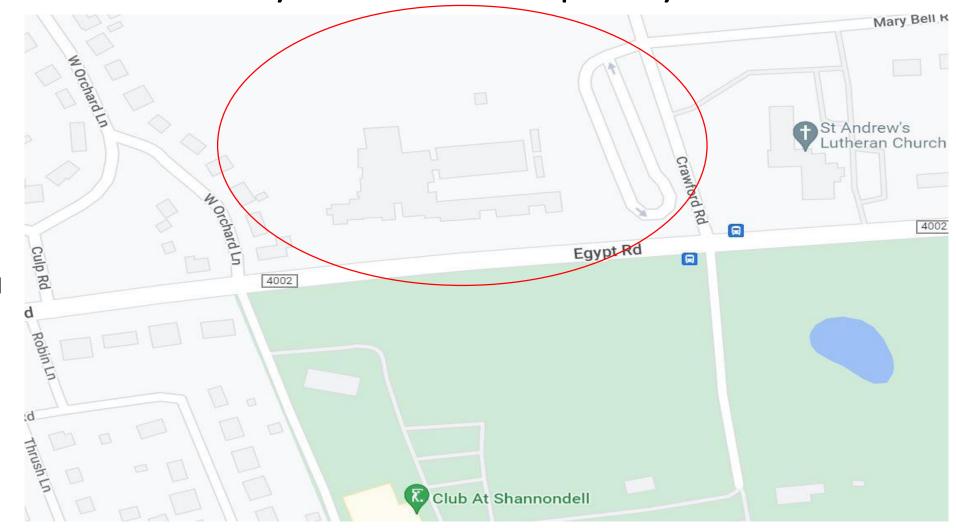
Audubon Elementary School Property

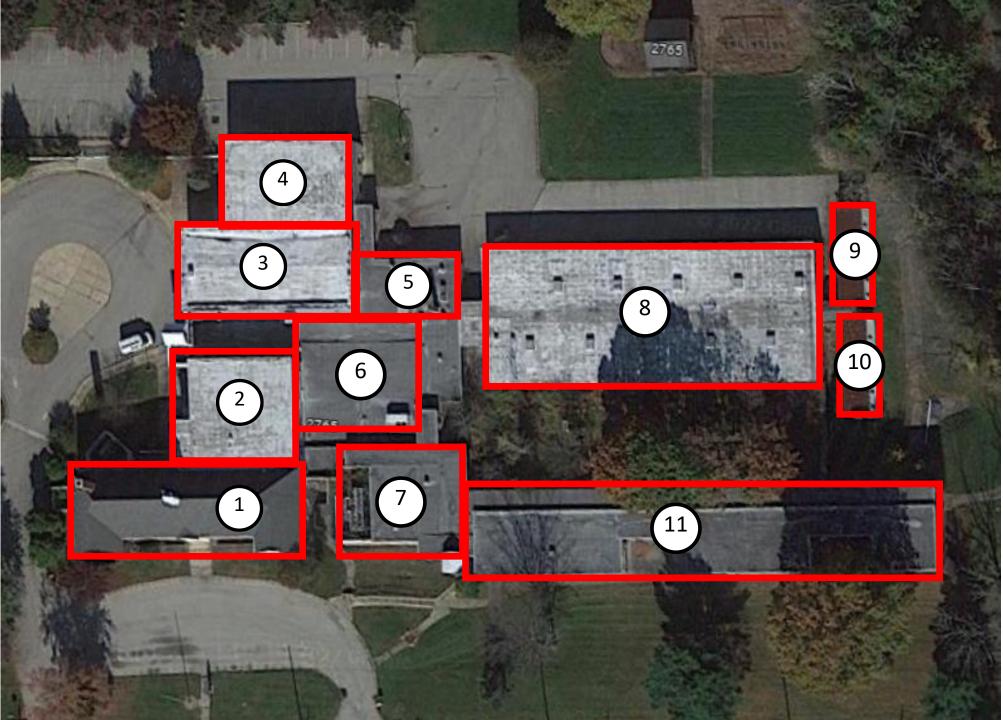
Located: Egypt Road in Lower Providence Township

Land Size 14.043 acres

Building Size 55,333 sq ft

Zoning R-2/IO - Residential with Institutional Overlay District





LEGEND

- 1 Original Building
- 2 Office/Mechanicals
- 3 Gymnasium
- 4 Auditorium/Cafeteria
- 5 Kitchen
- 6 Library
- 7 Administrative Offices
- 8 10 Classrooms
- 9 Modular Classroom
- 10 Modular Classroom
- 11 5 Classrooms

Challenges

- School property/building no longer being utilized for educational purpose or as a school
- Cost approximately \$57K annually to maintain (building/property)
- Building use following closure was for storage (currently no use)
- Enrollment projections indicate unlikely need for property for a school in the next 10 years
- No maintenance or upkeep to structures are planned
- Attractive Nuisance (3-4 incidents per month)
- Provides little value for district or community in existing state
- Previous Board approved demolition of building in Nov 2022
- Completed asbestos abatement in May 2023
- Received County NPDES Permit Jan 2024 requiring impervious surface to be returned to meadow

Keep Property Options (previously discussed over past 5 years)

- Use for future location of a school if/when needed (\$50-\$70 Million New Construction)
 - No plans for next 10 years for need (based on enrollment projections)
- Use for Athletic facilities (\$5-\$7 Million however not reasonable use given Arcola options for same investment and location of students)
 - Construct track/field facilities for use by students/community
- Use for District busing terminal (\$5-\$7 Million PLUS \$300K \$400K annual transportation costs impact due to route changes)
 - Construct new central busing terminal with transportation office and parking for drivers personal cars
 - Helps high school student/staff/visitor parking relief and opens options for campus configuration
 - Helps add to high school campus safety
 - Not a good location due to traffic/distance from center of district
- Use for Community park (should be min district effort rely on grant funding)
 - Secure county and state funding to develop community use park while maintaining possession of property for future school/other use
- Use for Indoor/Outdoor Environmental Learning Center (no cost estimates determined at this time)
 - Similar to Planetarium concept use
- Use for Fire House Sub Station (sell/donate land to LP Fire Department)
 - Sub-divide land donate/sell portion, but maintain access for future school when needed
- Use for Community Center-Long Term Lease with LP Township (\$1 for 25 year lease)
 - Community Center Concept Senior Center/Indoor Camp/Parks & Recreation/Library extension/Art League/Lower Providence Historical Society

Selling Property Options

- Sale by public auction (requires majority vote)
- Sale upon receipt of sealed bids (requires majority vote)
- At private sale (requires majority vote)
- Sale to a charitable organization (requires 2/3 majority vote)
- Sale or donation to a township located within the District's boundaries or a volunteer fire company/ambulance service (requires 2/3 majority vote)
- Sale or donation to a historical society for historical purposes (requires majority vote); or (7) Sale or donation to a community college (requires 2/3 majority vote).

NOTE: 1-Board of School Directors received property appraisal conducted in August 2024 2-All proceeds from sale are require to be placed in a district capital projects fund

Financials & Decisions

Keep Property

- Recurring cost of maintenance of building/site = \$56,752
- Keep original structure for Central Admin = \$6.4M (more expensive than estimates for inclusion into new high school construction by nearly \$750K)
- Already spent \$218K on preparing for demolition of building with estimate of additional spending at \$538K to complete
- Do we keep property and demolish the building?
- Do we have a preferred use of property given our current status?

Sell Property

- Already spent \$218K on preparing for demolition of building
 - Do we complete the demolition for a total in of \$756 before selling?
 - If we sell, there are closing costs estimated at around 4.5%.
 - All associated expenses to date/with sale will lessen the overall net return.
 - Estimate annual recurring tax revenue assuming residential development is \$95k.

Committee Recommendations

- Does the committee have enough information to make a recommendation?
- Consider these recommendation options for full Board for consideration:
 - 1. Keep Property
 - 1. What is recommended plan for future use?
 - 2. Do we demolish building in order to achieve planned future use?
 - 2. Sell Property
 - 1. Do we demolish building before selling?
 - 2. Is there a preferred method of selling to direct the administration?
- When should we bring the committee recommendation to the Board for consideration?